



DIEZEL CAPITAL'S CIF PROCEDURE.

The procedure below represents DCP's transaction procedure for all CIF:

- Buyer shall issue a letter of Intent to seller
- Seller shall issues a Non Circumvention, Non Disclosure and Confidentiality agreement to be signed and notarized by buyer and returned to seller. By e-mail / fax
- Seller shall give confirmable copies of the cargo(s) document to the Buyer for confirmation.
- Buyer shall verify the cargo(s) with documents, which can be verified through NNPC/Royal Dutch Shell Group Offices
- After verification of the cargo(s), Buyer gives to the Seller the LETTER OF ACCEPTANCE with the buyer company's letter head paper.
 - Seller shall issue Sales & Purchase Agreement with Seller's Full Banking Coordinates and with full Proof of Product (POP), which can be verified through NNPC/Royal Dutch Shell Group Offices. (Such confirmation may not be in the name of the Buyer.)
 - Buyer and Seller execute, and seal, this Agreement, and exchange a facsimile (EDT) copy by FAX or electronic mail. The electronically transmitted copy, signed by both Parties shall be considered legally binding and enforceable until hard-copy instruments are executed and exchanged
 - Within four (4) Banking days from receipt of Buyer's Bank Instrument by the Seller, the Crude Oil shall be re-assigned, and Cargo officially programmed in Buyer's name to reflect on Shell Network Screen for Buyer confirmation as the consignee of the Crude Oil.
 - Vessel shall proceed to the Buyer delivery safe port and all relevant

shipment documents shall be endorsed by the Vessel captain, with a copy forwarded to Buyer.

- The Seller delivers Crude Oil to the Discharge port and unloads the
- Vessel; full shipping documents are collected and delivered to Buyer via Buyer's bank to effect payment.
- Payments are made by Swift wire transfer directly to the Seller's nominated bank account, within three (3-5) working days after delivery of Crude Oil at Buyer's Discharge Port against presentation of stated shipping documents to Buyer's bank.
- The above remain intact for all CIF procedures upon signing of contract and placement of Bank Guarantee to DCP designated account.

Akin Ashokun

CHAIRMAN/CEO
DIEZEL HOLDING INC

10784 PLANTATION Bay Dr Tampa Fl 33647 813-994-3423 / 813-943-6707